

HARGREAVES & Co NEWSLETTER

AUGUST 2017

Welcome to the August Newsletter

As the Autumn is coming if anyone has an outstanding Income Tax Checklist the paper deadline is 31st October 2017.

Our Brand New Website launched last month and with September approaching things to look out for...

Our New and Improved Website

After a fair bit of development time we are proud to present the new website www.hargreavesaccountants.co.uk which is already bearing fruit. Please take a look. We hope to be able to populate a private portal for client information and useful fact sheets as we go.

Cycle to work Scheme

This area is becoming increasingly popular as clients look at ways of travelling in a greener and healthier way. The company can help to pay for a bike and run the resource through the payroll.

Also, if you already have a bike being used for business mileage there is a claim of 20ppm (roughly half that of a car).

Ask us for more details.

Claim your Married Couples Allowance Relief

Being married is tax efficient! This oft neglected relief is ripe for collection and retro-claim. Let us know if your spouse earns less than the basic allowances of £11,000 last year and £11,500 this.

Please call with all of your spouse's details to hand.

Childcare Vouchers

If this is applicable for your family please contact us as companies can pay this without the usual costs of P11d cover.

The New Data Protection Rules

In April next year it has just become a whole lot more serious to hold data. Please ensure you are compliant if you hold confidential details.

2016 Tax Report – Don't Open It

You may get a legitimate looking email stating 'Tax Report 2016 (or 2017) is enclosed'. Please don't open this as it is a 'phishing' message. Ask us if you want this reported.

£10,000 Loans P11D

Company loans can be another way of extracting from the company. There is a tax for the company to pay but up to £10k there is no requirement to lodge the loan on a P11d. These are the new limits (previously £5k). If you need a loan agreement or general query regarding this.

Call us if you would like to pursue this area.

If you have any queries on the enclosed or any other matters pertinent to your affairs, please do not hesitate to contact us and we can book you a telephone appointment or meeting.



HARGREAVES & CO
Accountants

This publication is designed for the information of clients. Whilst every effort has been made to ensure accuracy, information contained in this publication may not be comprehensive and recipients should not act upon it without seeking further advice.

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